

Perico Bay Village Association, Inc.
Approved Budget
January 1, 2022 - December 31, 2022

	2021 Approved Budget	2022 Approved Budget
INCOME		
5010 - Assessments	403,648	404,439
5015 - Reserve Assessments	61,200	60,200
5020 - Application Fees	0	0
5030 - Other Income	0	0
5040 - Late Fee Income	0	0
5050 - Interest	0	0
TOTAL INCOME	464,848	464,639
EXPENSE		
ADMINISTRATIVE		
7110 - Misc / Legal	5,000	3,500
7115 - CPA Fees	200	500
7120 - Management Fees	8,472	9,300
7125 - Bank Charges	7	122
7130 - Postage / Printing	1,200	1,000
7135 - Screening/Application Fees	339	340
7140 - Annual Corporate Fee	65	65
7145 - Annual Condominium Fees	260	260
7150 - Insurance	79,100	75,000
7155 - Flood Insurance	65,077	65,000
7160 - Master Association Fees	68,584	68,584
7165 - Other Admin Expenses	0	0
7170 - Common Area	0	1,795
7175 - Background Reports	0	0
7180 - Income Tax	0	0
7185 - Miscellaneous	0	0
7190 - Bad Debt	0	0
TOTAL ADMINISTRATIVE	228,304	225,466
GROUNDS / BUILDING		
7210 - Pest Control	6,540	6,250
7215 - Fire Safety	1,100	750
7220 - Lawn Service Contract	37,200	38,000
7225 - Irrigation Repairs	4,000	4,000
7230 - Trees / Sod / Plants	4,000	4,000
7235 - Tree Trimming	4,500	4,500
7240 - Building Repairs / Service	8,000	10,450
7245 - Landscape Projects	0	0
TOTAL GROUNDS / BUILDING	65,340	67,950
POOL & RECREATION		
7310 - Pool Service Contract	2,880	2,880
7315 - Pool Permit	375	375
7320 - Pool Equipment Repair	3,500	3,500
7325 - Pool Janitorial Contract	1,665	2,500
7330 - Pool Electric	10,000	9,000
7335 - Pool Heater Service Contract	800	800
TOTAL POOL & RECREATION	19,220	19,055
UTILITIES		
7410 - Cable TV	48,000	49,000
7415 - Electricity	3,000	3,000
7420 - Other Electric	29	0
7425 - Water / Sewer / Trash	39,755	39,968
TOTAL UTILITIES	90,784	91,968
OTHER		
9010 - Transfer to Reserves	61,200	60,200
TOTAL OTHER	61,200	60,200
TOTAL EXPENSES	464,848	464,639

QUARTERLY ASSESSMENT	2021	2022
MAINTENANCE	\$ 1,576.75	\$ 1,579.84
RESERVES	\$ 239.00	\$ 235.16
TOTAL	\$ 1,815.75	\$ 1,815.00

Total Units 64
Times Paid Per Year 4

Perico Bay Village Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2022 - December 31, 2022
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	ESTIMATED TRANSFERS 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3501	Roof	35	15	650,000	118,514	0	0	0	118,514	531,486	35,432	138.41
3502	Paint	7	7	95,000	1,166	0	64,396	5,887	-57,342	152,342	21,763	85.01
3503	Paving	10	2	61,081	61,081	0	0	0	61,081	0	0	0.00
3504	Pool	10	4	11,500	1,436	0	0	0	1,436	10,064	2,516	9.83
3505	Contingency	9	1	38,329	38,329	0	0	0	38,329	0	0	0.00
3506	Building Repair	7	5	54,467	52,025	0	0	0	52,025	2,442	488	1.91
3507	General	1	1	110,463	61,112	61,200	11,849	0	110,463	0	0	0.00
3508	Interest			0	1,291	4,596	0	-5,887	0	0	0	0.00
				1,020,840	334,954	65,796	76,245	0	324,505	696,335	60,200	235.16

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.

Note 1: Painting/stucco work completed in 2021 by Artistry \$64,395.50

Note 2: Reallocate interest to 3502 Paint to off-set overspending.

Note 3: Consider moving funds from General/Contingency to off-set overspending in 3502 Paint to reduce funding requirement for 2022

Note 4: